Charitable Solutions

How We Can Work Together to Support Your Clients

Wayne County COMMUNITY FOUNDATION

Helping people give back to the places they love and the causes they care about is the cornerstone of our work at Wayne County Community Foundation, as we work to strengthen the community through philanthropy. Partners like you are essential in making that happen. As you work with your clients to channel their philanthropic passions and build their legacies, know that we are here to assist you so that – together – we can build a better Wayne County today, tomorrow, and always.

Why Wayne County Community Foundation?

- **Trusted partner with local roots -** We are the only community foundation serving Wayne County, working to benefit all communities and citizens.
- **Easy giving -** We're here to help your clients realize their charitable goals and streamline their giving to the organizations and causes that matter most to them.
- **Philanthropy specialists -** Our staff and board's local knowledge and connections ensure we stay current on issues and community needs.
- **Administrative work -** We work with your client to make granting to nonprofit organizations easy.
- **Your clients come first -** We honor donor intent in perpetuity. Should the unforeseen occur, the Foundation can ensure the donor's original intention is maintained.

Ways Your Clients Can Give Back to Wayne County

Establishing a fund at the Foundation or arranging a legacy gift that will benefit generations to come are two of the most powerful ways to facilitate charitable giving for your clients.

Donor Advised Funds (DAFs) cater to donors who want to maintain control over their charitable giving. The minimum to start a DAF is $10,000, but many opt to grow their funds over time (see chart on back page).

Establishing a charitable legacy through estate planning can ensure your client's philanthropy is here to support the causes they care about for years to come. A legacy can be established through any type of fund – designated, field of interest, or a scholarship – or your client can opt to create a named community fund to respond to the most pressing needs in Wayne County.

Strengthening Investment in People and the Community

We are committed to serving as prudent stewards of the gifts entrusted to us by donors past, present, and future. With diligent guidance from our Investment Committee, every dollar we steward strengthens our investment in people and Wayne County. Our investment strategy focuses on maximizing return within an acceptable risk tolerance to generate a stream of grant dollars for today, while preserving resources to fund future needs. Clearstead Advisors, LLC of Cleveland, the Foundation's investment consultant, assists the Committee in its efforts.

An investment in Wayne County Community Foundation is an investment in the future of our community. In establishing a fund with the Foundation, your client's philanthropy can grow exponentially over time. Here is a glimpse into the potential long-term impact of investments in the Foundation.

Establishing Gift (Permanent Fund)	10 Years		25 Years		50 Years	
	Dollars Granted	Fund Value	Dollars Granted	Fund Value	Dollars Granted	Fund Value
$10,000	$4,944	$10,712	$13,029	$11,877	$28,502	$14,106
$50,000	$24,721	$53,561	$65,143	$59,385	$142,512	$70,531
$100,000	$49,442	$107,123	$130,285	$118,769	$285,024	$141,062

Assumes an 6.5% ROI, 1% administrative fee, and 4.5% grant payout each year. This example is not a guarantee of return on investment.

More on How We Can Work Together…

Whether you're an attorney, accountant, financial planner, insurance agent, or other trusted professional advisor, charitable giving can hold numerous tax advantages for your clients, including minimized estate taxes and immediate tax deductions on assets contributed during life. We are ready to help them think through the options. *Here are some other specific ways we can partner with you…*

For Lawyers and Attorneys

Working with a client on their estate plan? We can share sample bequest language for those interested in establishing a philanthropic legacy through the Foundation. These individuals will automatically become members of our Legacy Society and will receive recognition in the Foundation's Annual Report. They may also choose to remain anonymous.

For Financial Advisors, CPAs, and Accountants

Retirement Funds and IRAs can serve as excellent charitable tools for your clients, including naming Wayne County Community Foundation as a beneficiary, or, if your clients are over age 70.5, directing their IRA's required minimum distribution to the Foundation. Your clients can also donate gifts of stock directly to the Foundation to avoid capital gains tax and get a tax deduction based on the full market value of the stock on the date of its transfer.

For Insurance Professionals

Using a life insurance policy as a charitable giving tool, your clients can make a far greater gift than might otherwise be possible, and without diluting assets left to family, simply by naming Wayne County Community Foundation as primary or contingent beneficiary. Alternatively, your clients can give to the Foundation a life insurance policy that is no longer needed– for example, a policy purchased for their children, who are now independent adults.