Create Your Legacy

Leave a Lasting Impact

Wayne County COMMUNITY FOUNDATION

Your philanthropic partner, Wayne County Community Foundation is committed to building dedicated philanthropic resources for our community. Your legacy gift helps to ensure healthy, vibrant, and equitable communities for the people of Wayne County – today, tomorrow, and *always*.

How we can work together to get started…

1. Let's talk. Our team is here to discuss your charitable interests and goals, how you can structure a gift, where you can direct it for maximum impact.

2. Consult with your professional advisor. Some donors start a charitable fund to enjoy grantmaking during their lifetime. Others defer their giving through estate planning. We're here to collaborate with you and your advisor to craft a gift that works for you.

3. Confirm you wishes. Complete a placeholder agreement that defines the purpose of your gift and/or fund and Wayne County Community Foundation's responsibilities.

How can I leave a legacy?

- Leave a Bequest – Include the Foundation in your will as the beneficiary of assets you wish to donate. Committing a portion of your bequest this way removes the assets from your taxable estate. These can be cash, stocks, bonds, or tangible property.

- Retirement Funds and IRAs – Naming the Foundation as the beneficiary of your IRA, 401(k), or 403(b) to avoid income and estate taxes upon your death. Benefit your favorite causes and continue to withdraw from your plan during your lifetime.

- Life Insurance – Pay an annual premium for a new or existing life insurance policy and designate the Foundation as the primary or contingent beneficiary. You can also gift a life insurance policy you own and no longer need or make the Foundation the owner of a new policy for which you pay the annual premiums.

If you are at least 70.5 years old, you can give a Qualified Charitable Contribution up to $100,000 directly to a charity annually. *Please note: currently, qualified charitable deductions cannot be made to donor advised funds*

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Strengthening Investment in People and the Community

An investment in Wayne County Community Foundation is an investment in the future of our community. A bequest to the Foundation will grow exponentially over time, and ensure that we can adapt and respond to changing needs effectively and efficiently. Here is a glimpse into the potential long-term impact investments in the Foundation can have over time. Donors who make such provisions become members of the Legacy Society.

Establishing Gift (Permanent Fund)	10 Years		25 Years		50 Years	
	Dollars Granted	Fund Value	Dollars Granted	Fund Value	Dollars Granted	Fund Value
$10,000	$4,944	$10,712	$13,029	$11,877	$28,502	$14,106
$50,000	$24,721	$53,561	$65,143	$59,385	$142,512	$70,531
$100,000	$49,442	$107,123	$130,285	$118,769	$285,024	$141,062
Assumes an 6.5% ROI, 1% administrative fee, and 4.5% grant payout each year. This example is not a guarantee of return on investment.						

Frequently Asked Questions

What are the advantages of joining the Foundation's Legacy Society?

Working closely with investment consultant, we manage permanent fund assets to grow over the long term. All legal, tax, and administrative requirements are handled by Wayne County Community Foundation in compliance with IRS regulations and national standards for community foundations. Legacy Society members can be confident that their charitable dollars will be well managed now and in the future, and their charitable intentions will be honored.

I'm interested in making an unrestricted gift. Where can it have the biggest impact.

Unrestricted giving provides the greatest degree of flexibility to be able to meet the unknown needs of tomorrow. The General Fund at Wayne County Community Foundation is the best place to direct unrestricted gifts. And since it is a permanently endowed fund, your gift can be used to respond to pressing needs while never becoming obsolete! Similarly, establishing an unrestricted fund in your own name could do the same. If you prefer to narrow your support to a defined cause or place, you may want to consider a field-of-interest fund.

How can I designate the Foundation as a beneficiary in my will?

You can use the following sample language: "I bequeath (percentage, amount, asset) to the [insert fund name] (the "Fund") at Wayne County Community Foundation (the "Foundation"), a nonprofit corporation exempt from taxation under Internal Revenue Code section 501(c)(3), federal tax ID #34-1281026, located at 517 N Market Street, Wooster, Ohio 44691."

Ready to Create Your Lasting Legacy?

For more information about giving back to the community through the Wayne County Community Foundation or to discuss ideas with one of our staff members, contact us at 330.262.3877 or contact@wccfoh.org.