

Community Connections

A publication of the Wayne County Community Foundation

Spring 2014

Community Foundation receives \$100,000 Challenge Grant Women's Fund Created

The Wayne County Community Foundation has received a \$100,000 challenge grant from The J.M. Smucker Company to establish The Women's Fund. The newly created Women's Fund will positively impact the lives of women and children in Wayne County by directing resources to organizations that support the education of women and empower change and self-sufficiency.

Despite dramatic advancements by women in recent decades, women are still far more likely than men to be homeless, live in poverty, be unemployed or under-employed, face violence, or suffer from inadequate housing and healthcare. More women than men are single parents, responsible for the care and protection of their children.

Aware that just seven percent of all philanthropic dollars raised in the nation are earmarked for programs for women and girls, the Fund was created to focus on projects and programs that create opportunities for **educational advancement**, **economic empowerment**, and enhancement of the **quality of life** for women and children throughout the County.

With the commitment from The J.M. Smucker Company of \$100,000, the Foundation will need to raise an additional \$200,000 before June 30, 2016 to meet the challenge. Once the challenge is met, the permanently endowed fund will provide more than \$10,000 each year to support women in Wayne County, and grants will continue to increase as the endowment continues to grow. As a permanent endowment, The Women's Fund will be able to meet community needs far into the future.

Overseen by an Advisory Committee, the Women's Fund will be operated by women, for women. Members of the committee will invite and review grant proposals, work with service agencies, and recommend grants to the Community Foundation each year.

Individuals and businesses can now donate to The Women's Fund through the Wayne County Community Foundation. For more information about the Women's Fund call 330.262.3877.

The
Women's
Fund

An Affiliate Fund of the Wayne County Community Foundation





Dear Friends,

It's a hopeful sign to see "Spring" on the masthead of this newsletter. May it be true, and sooner, not later! Despite the rigors of this long Winter in Wayne County, recent weeks have passed quickly with lots of activity at the Foundation.

You'll see on page one that we've started a new Affiliate Fund, directed by a stellar group of women from throughout the County. With important assistance from The J.M. Smucker Company, we have begun to build a resource that will educate, support, and empower women to change their lives for the better.

In October, we celebrated Wayne County Community Foundation's 35th Birthday with a record breaking attendance at our Annual Dinner, highlighted by the presentation of our first annual "Friend of Philanthropy" award to Stan and Flo Gault (See Photo, page 3). In his remarks, Mr. Gault noted that: "You don't need great wealth to be generous. And you will find that just doing what you can do—whether it's a little or a lot—will bring rewards that far outweigh the monetary value of your gifts."

With that in mind, I encourage you to read the article on page 3, as well as the "Power of Endowment" chart on page 4. We are fortunate to live in a community that values helping others, and we invite you to take part in preserving and enhancing the quality of life we all enjoy through a fund at Wayne County Community Foundation. We're here to help you meet your own philanthropic goals, and to make a difference in the way that means the most to you.

With warm regards,

Sara L. Patton

2014: A Big Year for Community Foundations Everywhere

One hundred years ago, in 1914, the first community foundation was established in Cleveland, Ohio, giving rise to a new philanthropy, a new way of participating in community, and a new vision for the future.

Today, Wayne County Community Foundation is one of more than 700 community foundations in the United States, collectively managing more than \$48 billion in assets and making grants of approximately \$4.5 billion a year to improve life in their communities. There are more than 1,700 community foundations worldwide.

Since we were established in 1978, Wayne County Community Foundation has made some 9,220 grants totaling more than **\$53 million** for the benefit of Wayne County citizens. WCCF supports education, human services, health and wellness, arts and culture, and other programs that contribute to the quality of life in our community.

Like all community foundations, WCCF invites everyday people with a vision and a passion for community to create something together: For good. Forever.

- We translate collective giving into *big* local impact
- We give everyone access to the *Power of Endowment*
- We are devoted to the people and places you love.

We're proud to be part of this vibrant field of community philanthropy – 100 years and growing!



Anyone Can Be a Philanthropist

Plan today to give tomorrow

There are only three places to leave your money when you are gone – to your heirs, to charity or to taxes. For many people, charity has not been part of their thinking...but this is changing.

In 2010, Warren Buffett and Bill and Melinda Gates challenged the nation's billionaires to give away at least half their net worth. To date, over 120 have answered that call, including George Lucas, Michael Bloomberg, Mark Zuckerberg and Dan Gilbert.

But why let the billionaires have all the fun? Ordinary people – just like you and me – can experience the joy of charitable giving! Through effective estate planning, you can balance your personal and family goals and values with your charitable interests.

A planned gift comes in many forms, but simply put, it is the process of naming Wayne County Community Foundation as a charitable beneficiary of your estate plan. With planned giving, you have exciting options to:

- Make tax-deductible planned gifts that earn annual income
- Make planned gifts that protect certain valuable assets
- Ensure that friends and family members receive assets with favorable tax advantages
- Guarantee your charitable wishes are carried out

Whether you've always supported your favorite charity—or always wanted to—a planned gift empowers you to make an enduring contribution. The Wayne County Community Foundation is dedicated to carrying out your wishes; we work with you and your professional advisors to establish the fund that will achieve your particular charitable goals. We're here to help you help others through the most effective philanthropy possible.

By making plans now to leave a gift to charity through Wayne County Community Foundation, you will become a member of the Legacy Society, which was created to recognize now those who plan to make a substantial gift later. Legacy Society members are listed in the Foundation's annual report. (Of course, any desire for anonymity will be honored upon request.)

There is joy in knowing that you have helped ensure the financial future of charitable causes you feel are important. For more information on planned giving options, please contact the Foundation's office at 330.262.3877 or wccf@sssnet.com.

The Wayne County Community Foundation does not provide tax advice and encourages donors to consult their accountant, financial advisor, or tax counsel, regarding all tax matters related to charitable gifts to the Foundation.

Gaults Honored as Inaugural Friend of Philanthropy Recipient



Nearly 350 people were in attendance when Stan and Flo Gault were named the inaugural *Friend of Philanthropy* at the Foundation's Annual Dinner in October.

The Gaults were honored for their commitment and substantial contributions to the Wayne County community.

Encouraging those in attendance to "give what you can", Stan Gault (center) accepted the award on behalf of the couple. Flo passed away in April 2013. Their two sons Steve (left) and Christopher (right) were by their father's side.

The Power of Endowment

Providing for community needs, now and in the future

You've lived here. You've worked here. You are part of this community's past and present. By creating an endowed fund with the Foundation, you can invest in this community's future.

At the heart of the mission of the Foundation is building a permanent endowment to ensure that the charitable needs of Wayne County can be met in future years. Permanent Endowments are funds in which the principal is preserved and invested, with a portion of the earnings distributed annually for charitable purposes. Over time, distributions exceed the original gift, while the fund balance continues to grow, thanks to responsible management. By creating a permanently endowed fund at the Foundation, you will be providing for community needs in perpetuity.

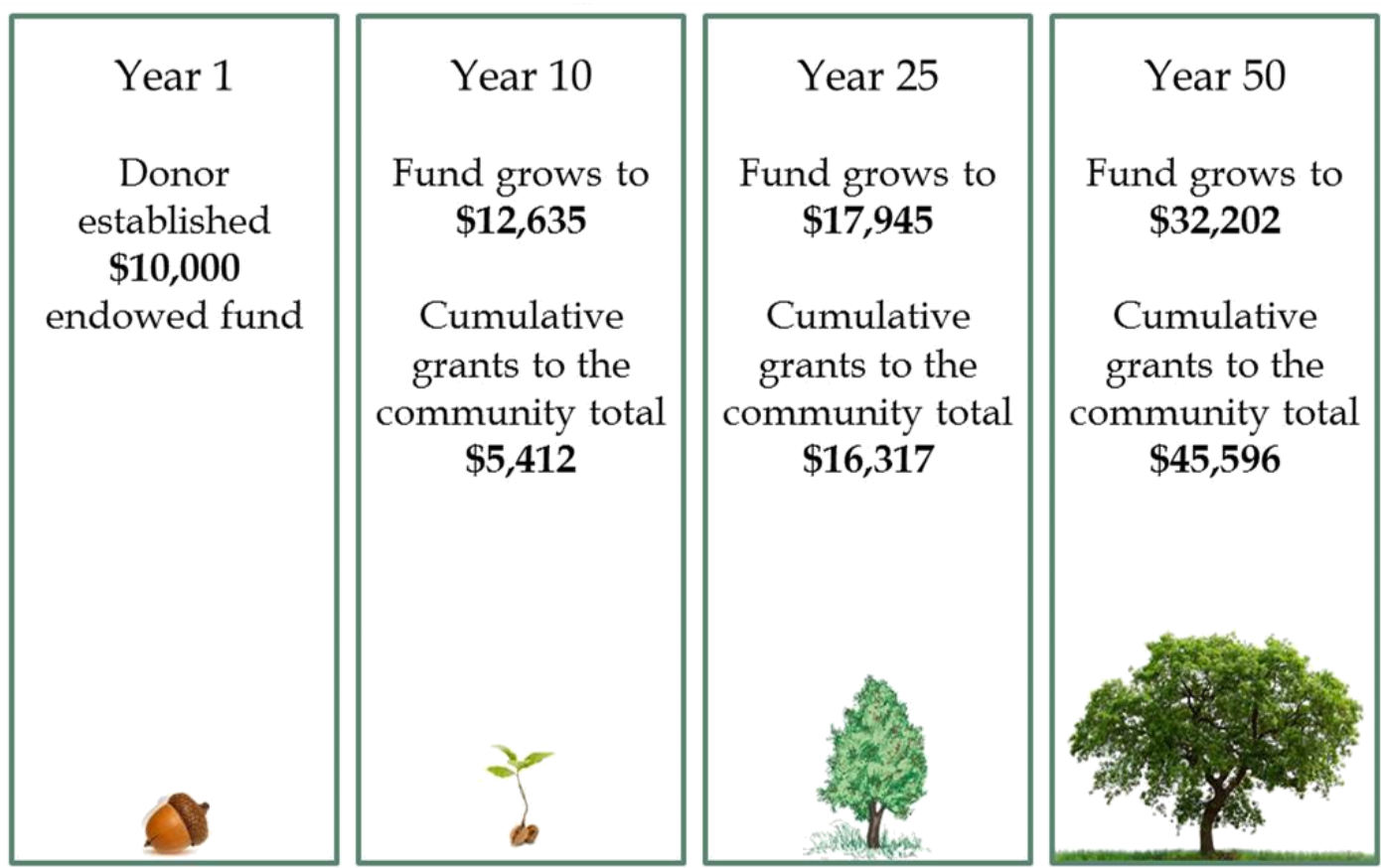
Your charitable plan made permanent

An endowment is a permanent fund, with a number of advantages. An endowment will:

- Provide dependable, perpetual income to your chosen cause or nonprofit – be it the arts, your house of worship, your alma mater or whatever cause you love
- Carry on your family's name – and legacy – forever
- Allow successive generations to continue family giving traditions

Endowments offer magnificent benefits to your favorite nonprofits: Depending on their size, an endowment could mean the difference between vitality and bankruptcy, or creativity and complacency.

The following chart illustrating the "Power of Endowment" is based on an endowed fund established with \$10,000. It shows how you can "Give It Away and Still Keep It".



Assumes an 8% ROI, 1% administrative fee and 4.5% grant payout each year. This example is not a guarantee of return on investment.

WorthyWorks Awards Two Wayne Co. nonprofits honored

Each year the Foundation, in conjunction with the Wooster Area Chamber of Commerce and the Orrville Area Chamber of Commerce, honors two local non-profit organizations that make significant impact in their local communities.

In January, The Counseling Center of Wayne & Holmes Counties was honored at the Wooster Area Chamber of Commerce Annual Dinner. Celebrating it's 60th anniversary of serving the community, the Counseling Center promotes and enhances the mental health of individuals, families, and groups through a comprehensive range of programs.

Augsburg Lutheran Church will be honored for their "Sack Lunch Tuesday" program on March 25th at the Orrville Area Chamber of Commerce Annual Dinner. Fighting hunger one sack lunch at a time, the program provided over 5,000 lunches during 2013.

The award is made on the basis of an organization's commitment to the quality of life, social conscience and betterment of the community, and it includes a \$1,000 contribution from the WCCF to support the continuing efforts of the organization.

Previous WorthyWorks Award recipients are:

2008	Your Human Resource Center	Orrville
2009	Viola Startzman Free Clinic	Orrville
2010	Quota International of Orrville	Orrville
2011	Every Woman's House	Wooster
	The Railroad Heritage Society	Orrville
2012	Goodwill Industries	Wooster
	OrrViews Community Newspaper	Orrville
2013	Quota International of Wooster	Wooster
	Orrville-Dalton YMCA	Orrville



Augsburg
Lutheran
Church

Friend of Philanthropy

Do you know someone who has made a difference in Wayne County? The Foundation is now accepting nominations for the 2014 *Friend of Philanthropy Award*. The award honors individuals or couples who demonstrate a continuing history of advancing the quality of life or growing community philanthropy in Wayne County through their philanthropic activities – including financial contributions; volunteering; or giving of their time, resources and skills. Applications are available on the WCCF website or by contacting the Foundation Office.

Presentations

Do you have a group or organization that is interested in learning more about the Wayne County Community Foundation or how to qualify and get grant awards? We'd be glad to present! Contact us at 330.262.3877 or wccf@sssnet.com.

Fall Grants Deadline

Due to the Labor Day holiday, fall grant applications will be due on Tuesday, September 2, 2014. They must be submitted by 12 noon. WCCF applications must be submitted electronically. Applications for the Laura B. Frick Charitable Trust should be submitted to Stephen Kitchen, Senior Trust Advisor, PNC Wealth Management, 112 W. Liberty Street, Wooster, OH 44691. For more information, please visit us online.

Save the Date!

The 2014 Annual Dinner will be held on Wednesday, October 8th. More information coming soon.





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Vision

To effectively leverage Wayne County's resources to improve the quality of life in our community.

Mission

To provide philanthropic leadership to our community.

Goals

1. To encourage individuals, organizations and businesses to share part of their resources for the good of our community.
2. To assist community charitable organizations in the creation and management of endowments.
3. To provide oversight of investment and disbursement of funds devoted to charitable purposes.



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