

Community Connections

A publication of the Wayne County Community Foundation

Summer/Fall 2014

Smucker Family named Friend of Philanthropy To be honored at Annual Dinner

The Wayne County Community Foundation (WCCF) is pleased to announce the Smucker Family has been named the recipient of the 2014 Friend of Philanthropy Award. The award was created to honor those who make a difference in our communities with their philanthropic activities – the giving of time, talent or treasures – for the betterment of citizens of Wayne County.

In establishing the Friend of Philanthropy award, the Foundation wanted to recognize the difference that individuals can make through personal commitment and leadership, taking into account the impact such individuals have on our community, and the role that their creativity and advocacy can play in a project's success. The Smucker Family exemplifies the very best of all these qualities, and have repeatedly shared them – over many years – in good times and in hard times – with members of this community.

The Smuckers will be honored at the Foundation's Annual Dinner, to be held on Wednesday, October 8, 2014 at the Arden Shisler Conference Center. In addition, a \$1,000 grant will be made on their behalf to the charity of their choice.

For more details on the award or nomination process, please visit us online at WayneCountyCommunityFoundation.org. Reservations for the Foundation's annual dinner may be made by calling 330.262.3877. See article on page 4 for more details on the Annual Dinner.



Representing the Smucker Family are Timothy and Richard Smucker. Seated, Richard holds a portrait of their grandfather, Willard Smucker. Behind him is a photograph of their father, Paul Smucker. Tim, standing, holds a photo of their great-grandfather and founder of the company that bears his name, Jerome Monroe (J.M.) Smucker.



Dear Friends,

The days of summer are anything but "lazy" at your Wayne County Community Foundation! It's a time for Trustees and staff members to evaluate the fiscal year ended June 30, 2014, and to make plans for what we want to accomplish in the new 2014-15 year ahead.

It's been a good year for WCCF, thanks to our donors and friends who have put their funds to work in the community, supporting a variety of non-profit entities that enhance the quality of life we all enjoy. We also continue to support a robust Scholarship program for Wayne County residents, as described on page 3 of this Newsletter.

I am also pleased to report that it's been a year of strong investment performance, as you'll see in the "Investment Returns" box below. The Investment Committee of the Board, chaired by J.C. Johnston, works closely with our professional financial advisors to ensure the Foundation's continuing strength and steady growth of assets over time.

As I write this, we are looking toward October 8, and our Annual Dinner meeting. The Smucker Family will be honored with the WCCF "Friend of Philanthropy" award. Please see page 4 for additional details about the dinner. It's an occasion you won't want to miss. We look forward to seeing you there!

In the meantime, don't hesitate to call on us if we may be of service in helping you to make the most of your own philanthropy.

With warm regards,

Sara L. Patton

Annual investments have strong performance

At Wayne County Community Foundation, we believe that strong, consistent investment returns are best produced by maintaining a disciplined investment philosophy and process over time. We accomplish this by adhering to several core principles that emphasize asset allocation, portfolio diversification, manager selection and a long-term view.

Maintaining a disciplined investment strategy and adhering to our core principles have been fundamental to generating strong performance. We are pleased to report that our investment pools have generated solid results, with an investment gain of 13.97% for the fiscal year ending June 30, 2014. This return rate is net of all investment and banking fees, except the WCCF's administrative fee of approximately 0.6%.

The Community Foundation's record of excellent financial management and strong investment returns is an important element of how we serve donors and nonprofits and grow the community's charitable capital.

For questions or copies of the Foundation's investment policies, please contact Sara Patton at 330.262.3877 or spatton_wccf@sssnet.com.

INVESTMENT RETURNS

Total annualizes rate of return for fiscal year ending June 30, 2014

	WCCF	BENCHMARK*
1 YEAR	13.97%	13.30%
3 YEARS	7.25%	7.38%
5 YEARS	10.09%	9.77%

*Expected return if assets had been invested in index funds based on WCCF's asset allocation strategy

Matthew named president of the Board



The Wayne County Community Foundation has announced Steve Matthew's election as President of the Board of Trustees. Matthew has served as a Trustee since 2009, representing Wooster. In addition to his role as President, he will serve as an ex-officio member of all standing committees of the Board.

In commenting on Matthew's appointment, J.C. Johnston III, immediate Past-President, said: "Steve's commitment to the community as a local business owner will serve the Foundation well. I am confident that under his leadership WCCF will continue to play a leading role in the philanthropic efforts of individuals, corporations, and other nonprofit agencies in Wayne County."

Matthew is President of Wooster Hydrostatics Inc., an international supplier of remanufactured hydraulic components based in Wooster. Active in the community, Matthew is a past Chairman of the Wooster Area Chamber of Commerce, past Chairman of the Wayne Economic Development Council, a Trustee of the Noble Foundation, and has served on the board of The Village Network.

Matthew replaces Johnston, who has stepped down after nine years as President and will remain an active member of the Foundation's board, serving as Chair of the Investment Committee, and representing the Wooster area as he has since 1997. His history with the Foundation goes back more than 35 years, when he performed most of the legal work involved in establishing the Foundation.

Matthew noted his appreciation for Johnston's leadership through a period of significant growth for the Foundation. "Because of the work J.C. and others have done, we have a great story to tell, and I'm excited to be part of it."

Over \$411,000 in scholarships awarded

Spring time at the Wayne County Community Foundation (WCCF) is a busy time of year. Managing 119 different scholarship funds, each with its own award criteria and award selection committee, keeps us on our toes!

We are pleased to announce the awarding of over \$412,000 in the form of 197 scholarships, for the 2014-2015 academic year, to assist students throughout Wayne County in reaching their goal of higher education.

Scholarships serve so many people in so many ways. A scholarship can be the difference between going to school or having to take a year off to work and save. A scholarship can prevent the burden of funding a college education from falling fully on a family's shoulders. And Wayne County reaps the benefits of scholarships through young people gaining the opportunity to train their minds and be better equipped to become our future leaders.

WCCF is indebted to our many donors and community organizations who continue to generously support the scholarship program. For many donors, there is no greater joy than making higher education possible for deserving recipients. WCCF is honored to play a part in rewarding local young people through scholarships and to work with our donors who see the lasting value of an investment in education.

For more information on our scholarship program or to learn how you, too, can make a difference for a deserving recipient, please contact WCCF at 330.262.3877.



Robert Eckardt to speak at Foundation's Annual Dinner



WCCF will hold its annual dinner on Wednesday, October 8th. Designed to inform our donors and the community of the Foundation's recent events and accomplishments, the annual dinner is a time to celebrate philanthropy in Wayne County and to thank our many donors for their support. This year we will also be honoring *Friend of Philanthropy* award recipients, the Smucker Family (see article on page 1).

We are very pleased to have as our speaker this year Mr. Robert Eckardt, Executive Vice President of the Cleveland Foundation. Established in 1914, the Cleveland Foundation was the very first community foundation...and went on to inspire a global movement. Within five years, community foundations had sprung up in Chicago, Boston, Milwaukee, Minneapolis, and Buffalo, N.Y. Now, more than 700 community foundations in the United States collectively manage more than \$48 billion in assets and distribute some \$4.5 billion a year to community needs. Moreover, the idea has emigrated: Some 1,700 community foundations now exist worldwide.

Eckardt joined the Cleveland Foundation in 1982 and has served as senior program officer in the areas of health, aging, and environment. He also created the foundation's first formal evaluation effort. In his current role as Executive Vice President, Eckardt provides overall direction to the Cleveland Foundation's grantmaking, working with the board, staff, and community leaders to pinpoint the region's critical needs and leverage resources to help meet them.

Be sure to mark your calendars now and join us on October 8th. This year, the event will be held at the Arden Shisler Conference Center on the OARDC campus with catering by The Wooster Inn. Social hour will begin at 5:30pm, with the dinner and program following shortly after.

Impact in the community... today and tomorrow

The funds held by Wayne County Community Foundation are as diverse as the interests of the donors establishing them and help make a lasting difference in Wayne County. Unrestricted Community Funds allow the Foundation to respond to the ever-changing needs of the community through our competitive grants process. They provide flexibility to enable the Foundation to respond to the community's most pressing needs, today and tomorrow.

A Community Fund is permanent. The initial investment that created the fund, along with the gifts that are added over the years, become permanent assets that generate income. These earnings can be used to meet ever-changing community needs – including future needs that often cannot be anticipated at the time your gift is made.

When you establish a named fund Community Fund at the Foundation, you will be able to help meet the needs of Wayne County year after year. Rather than designating how the money will be spent, you allow the Community Foundation's Board of Trustees to take leadership in pursuing our community's most compelling opportunities, or to respond to the most pressing needs. If you'd like more information on how you can make a BIG impact – today and tomorrow – contact the Foundation at 330.262.3877.



The Women's Fund Accepting grant applications

The Women's Fund, an affiliate fund of Wayne County Community Foundation, is accepting grant applications from nonprofit agencies whose work enables women in Wayne County, Ohio, to change their lives for the better. The Fund focuses on three areas: education, economic empowerment, and health and wellness.

As a permanent endowment, gifts are invested and continue to grow over time. Each year, the earnings on those gifts will be used to make grants to programs that encourage the full participation of women and girls in our community, as well as those that create opportunities for their educational and personal growth.

In this first year, the Fund will award one \$15,000 grant to the proposal which demonstrates the most effective use of the grant dollars and has the greatest chance for success. The grant must benefit women and girls living in Wayne County, Ohio.

Complete grant criteria and application forms can be found online at www.WayneCountyCommunityFoundation.org or by calling 330.262.3877. Applications for The Women's Fund grant must be submitted on or before Tuesday, September 2, 2014.



Presentations

Do you have a group or organization that is interested in learning more about the Wayne County Community Foundation or how to qualify and get grant awards? We'd be glad to present! Contact us at 330.262.3877 or wccf@sssnet.com.

Fall Grants Deadline

Due to the Labor Day holiday, fall grant applications will be due on Tuesday, September 2, 2014. They must be submitted by 12 noon. WCCF applications, including applications to The Women's Fund, must be submitted electronically. Applications for the Laura B. Frick Charitable Trust should be submitted to Stephen Kitchen, Senior Trust Advisor, PNC Wealth Management, 112 W. Liberty Street, Wooster, OH 44691. For more information, please visit us online.

Save the Date!

The 2014 Annual Dinner will be held on Wednesday, October 8th at the Arden Shisler Center, Wooster, Ohio.

Grant Research & Writing

Ferenc Relle, Jr. will be providing free grant research and grant writing seminars at the Wayne County Public Library. It is a two session program, and spaces fill up quickly!

Session 1:

Monday, Oct. 27th 4:30 pm – 8:30 pm
Thursday, Oct. 30th 10:00 am – 2:00 pm
Saturday, Nov. 1st 10:00 am – 2:00 pm

Session 2:

Monday, Nov. 3rd 4:30 pm – 8:30 pm
Thursday, Nov. 6th 10:00 am – 2:00 pm
Saturday, Nov. 15th 10:00 am – 2:00 pm

To register, please call the Wayne County Public Library at 330.262.0916 ext. 7140.





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Vision

To effectively leverage Wayne County's resources to improve the quality of life in our community.

Mission

To provide philanthropic leadership to our community.

Goals

1. To encourage individuals, organizations and businesses to share part of their resources for the good of our community.
2. To assist community charitable organizations in the creation and management of endowments.
3. To provide oversight of investment and disbursement of funds devoted to charitable purposes.



Contact us:

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 National Standards for U.S. Community Foundations.