

# Community Connections

A publication of  
Wayne County Community Foundation

Fall/Winter 2016

## Greg & Kathy Long receive Friend of Philanthropy Award Honored at Annual Dinner



The Wayne County Community Foundation (WCCF) was pleased to honor Greg & Kathy Long at the Annual Dinner in October. Named recipients of the 2016 Friend of Philanthropy Award, the Longs set a standard of generosity that few can match.

The Longs exemplify the true meaning of philanthropy. Together, Greg and Kathy have been active in the community for decades – making a difference in the lives of many. The couple was strongly influenced by Kathy's parents, Ralph and Grace Jones, who instilled in them a strong ethic of community involvement – often telling them "If you want to make a difference, you need to get involved."

Their list of community involvements is lengthy. As needs arise in the community, Greg and Kathy have been there to provide what's needed. They believe strongly in the missions of the organizations they support; and while supporting these organizations financially is important, you will also find them "in the trenches," volunteering – tools in hand – to strengthen the organizations they serve.

In establishing the Friend of Philanthropy Award, the Foundation recognizes the difference that individuals and families can make through personal commitment and leadership. With a tradition of sharing and service, the Longs exemplify the spirit of the award.

Previous award recipients include: Stanley C. & Flo K. Gault, The J.M. Smucker Family, and The Donald & Alice Noble Family. For more details on the award or nomination process, please visit us online at [WayneCountyCommunityFoundation.org](http://WayneCountyCommunityFoundation.org).

### Did you receive our Annual Report?

The Foundation's 2015-2016 Annual Report was distributed at the Annual Dinner in October and mailed out early November. Did you receive your copy? If not, or if you need an additional copy, please contact the Foundation's office at 330.262.3877 and we will send you one.

# GIVE 365

## Wayne County

*You can make a difference every day.  
Give \$365 – a dollar a day –  
to make Wayne County a better place,  
today and in the future.*

GIVE 365 is a new initiative of Wayne County Community Foundation. The program brings together emerging philanthropists to make an impact on Wayne County, Ohio. Each year, we pool all of the GIVE 365 members' donations. As a member of GIVE 365, you get a vote, and your vote helps decide which projects in Wayne County will receive funds available each year.

### Why Give 365?

GIVE 365 allows you to leverage your charitable contributions with others' to support nonprofits throughout Wayne County. The larger the membership of the fund, the greater the impact.

Through GIVE 365, you will engage in philanthropy with your peers. You will share what you know, and you will learn about the issues facing Wayne County and the agencies that work to make our community a better place.

### Who is eligible to join?

Anyone! Even those who are not interested in active membership, but want to support the program, can do so by sponsoring someone to participate (i.e. children, grandchildren, employees), providing matching grants to GIVE 365 awards, or by making a donation of any amount.

### Once I join, what are my obligations?

Your only obligation, once you join, is to educate others about this opportunity. Members (ages 15 and over) can vote on annual grants to nonprofit organizations from the GIVE 365 Fund. Members may also serve on leadership teams, interface with nonprofit organizations, and network with other members throughout the year.

### Membership Contribution

The annual contribution is \$365 – a dollar a day, payable by June 30<sup>th</sup> each year. We offer one-time or quarterly payment options. All gifts are tax deductible.

**For more information about the GIVE 365 program, contact the Foundation at 330.262.3877.**

## First Quarter Review

July 1 – September 30, 2016

**Assets** **\$57,764,419.82**  
Net Change \$ 2,358,072.65  
Increase of 4.26%

### Grants & Scholarships Awarded

Number of Awards 315  
Dollars Awarded \$1.2 Million

### Gifts Received **\$2.5 Million**

Including \$1.3 Million permanently endowed.

### Return on Investments

WCCF 3.4%  
Plan Benchmark 3.4%

## Spring Grants Deadlines

February 1<sup>st</sup> Youth Foundation

March 1<sup>st</sup> Community Grants  
Laura B. Frick Trust  
The Women's Fund  
GIVE 365

For more information on the application process, please visit us online.



# Make the most of year-end giving

Now is a great time for giving. When you make a donation by December 31st to Wayne County Community Foundation, you aren't just giving money—you're making a difference in our community. Here are some great ways to make the most of your year-end sharing.

## **Talk to your advisor.**

Before making any significant gift to charity, consult with your CPA, attorney, or other professional advisor to understand the impact on your taxes and estate.

## **Give now—decide later.**

If you can use a charitable tax deduction this year but are undecided about which nonprofits to support, consider opening a donor-advised fund at Wayne County Community Foundation. You can claim a deduction for contributions to your fund now even though distributions from the fund might be made in future years.

## **Give early and complete your gift by December 31.**

A gift by check is complete when mailed (postmarked) to the charitable recipient, even if not cashed until the following year. Gifts by credit card are complete when your credit card account is charged. Gifts of stock and real estate are more complex and take longer to process, so don't wait, act now!

## **Know the organizations you support.**

While there are many worthy causes, only donations to qualified 501(c)(3) organizations are tax-deductible. If you give through Wayne County Community Foundation, we will document the status of all nonprofits prior to making a gift on your behalf and can help you identify organizations that are qualified to receive your gift.

## **Review your stocks.**

If you'd like to make a year-end charitable gift, consider giving appreciated stock. Selling stock will incur capital gains on the appreciation, but if you gift stock, you will receive a charitable deduction for the current market value of the stock—just as you would with a cash gift. Such gifts are deductible up to 30% of your adjusted gross income and you can carry the deduction forward for up to an additional five years.

## **Do you have more than enough?**

If you're receiving taxable income from retirement plan assets or life insurance policies, there are a number of tax-advantaged ways to make these assets work for you and the causes you support. The Charitable IRA Rollover Act, for example, allows donors age 70 ½ or older to donate up to \$100,000 from their IRA without counting the distribution as income.

## **Create a giving plan.**

Wayne County Community Foundation can help you create a giving plan to help you think strategically about how you give and to what organizations. This ensures that your donations make the greatest impact on the causes you care about while maximizing tax advantages.

## **Let us do the legwork.**

Working with the staff of Wayne County Community Foundation gives you access to our extensive knowledge of the local nonprofit community and the broad charitable needs of our region so you can stay informed about the organizations you support and the effect your giving will have on the future of our community.

Questions? Call us anytime at 330.262.3877



# Year-long process culminates in new Financial Advisor

In the Fall of 2015, J.C. Johnston, Chair of the Investment Committee, suggested to the Board that it was time to review options for the professional management of the Foundation's \$56 million portfolio. The current manager had been engaged for more than 10 years, during which time the Foundation saw substantial growth of its assets.

Mr. Johnston prepared a "request for proposal" that resulted in four financial management firms submitting detailed plans for the Foundation's investments, bearing in mind the Investment Policy established by the Board of Trustees. Each of the four firms made personal presentations to the Investment Committee.

Hartland & Co. of Cleveland, Ohio, came out on top as the Committee's unanimous choice. Founded in 1989, Hartland is an independent investment advisory firm, owned and managed by its professionals and board of directors. The firm is

not owned by a parent company and has no affiliations with any other firm. Hartland currently manages over \$16 billion in client assets. This portfolio includes more than 100 institutional clients and a number of other foundations.

In commenting on the Committee's decision, J. C. Johnston said: "We were all impressed by Hartland's independence, research capabilities, and track record, as well as their understanding of the foundation world." Hartland's appointment took effect on July 1, 2016, the beginning of WCCF's new fiscal year.

For more information about Hartland & Co., including a detailed approach to their investment philosophy and process, visit them online at [www.hartland.com](http://www.hartland.com).



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## Vision

To effectively leverage Wayne County's resources to improve the quality of life in our community.

## Mission

To provide philanthropic leadership to our community.

## Goals

1. To encourage individuals, organizations and businesses to share part of their resources for the good of our community.
2. To assist community charitable organizations in the creation and management of endowments.
3. To provide oversight of investment and disbursement of funds devoted to charitable purposes.



## Contact us:

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